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Q4 AND FULL YEAR 2007 SHOW DOUBLE DIGIT GROWTH OVER PRIOR PERIODS BUYER INTEREST CONTINUES HIGH – 2008 BEGINS WITH INCREASED ACTIVITY

February 29, 2008 – Irvine, CA: De Bellas & Co., the #1 Staffing Industry M&A investment banking firm for over 20 years, reported today that 34 staffing, IT Services and HRO related M&A transactions were announced in Q4 compared with 26 in Q3. There were 141 transactions for the full year 2007, versus 122 in 2006. Highlights for Q4, full year 2007 and the De Bellas & Co. outlook for 2008 follow:

Alfred De Bellas, President, stated that “Despite recent negative economic developments, and generous media coverage thereof, buyers of staffing companies remain active. We presently represent 12 professional staffing companies for sale. We are in active discussions with a large number of buyers in connection with those assignments. We have seen little or no evidence of a reduction in interest by buyers based on general economic news.” He added that “Thus far in 2008, we have seen higher levels of activity than at the beginning of 2007”.

SECTOR HIGHLIGHTS FOR 2007

	Commercial	Healthcare	IT Staffing / Solutions	Legal & Accounting
2007	36	25	21	19
2006	30	22	18	14

- **Commercial** – With 36 transactions, clerical and light industrial firms represented the most active M&A sector in 2007. Alfred F. De Bellas, Jr., President of De Bellas & Co., noted that “buyer interest and current activity indicates that transactional volume in this sector will remain high in 2008”.
- **Healthcare** – This sector was the second most active. De Bellas remarked that “an increase in healthcare transactions in 2008 is expected, due in part to their improved results in 2007 and the current activity in 2008 to date.
- **IT Staffing and Solutions** - IT Services were third, with 21 transactions. De Bellas observed that “specialized IT Staffing and IT Solutions firms in general continue to warrant premium multiples”.

- **Specialty firms** – M&A volume within Accounting / Finance and Legal firms rose to nineteen transactions in 2007 from fourteen in 2006. De Bellas noted that “Specialty firms continue to be attractive to buyers because they generate above-average margins and growth rates and have higher barriers to entry”.

BUYER ACTIVITY

- **Private Equity Groups [PEG’s]** – These firms continue to be attracted to the staffing industry, for acquisitions as well as investments. Active PEG’s in 2007 included H.I.G. Capital, who purchased Weststaff, Insight Global and Lucas Group, Wachovia Capital Partners, who acquired Econometrix, Plum Rhino Consulting, Argus Connection, T. Williams Consulting and Praeos Technologies through their portfolio company, Comsys IT Partners, and Gryphon Investors, who purchased Q&A Recruiting and Certes Financial Pros through their portfolio company, Staffing Now.
- **Publicly Owned** – Public companies participating in M&A transactions for 2007 include: Kelly Services, MPS Group, Vedior, Labor Ready and Cross Country Healthcare.
- **Notable transactions in Q4** –
 - CBS Personnel Services acquired Staffmark. Under the terms of the transaction, CBS will invest approximately \$80 million in cash and \$47.9 million in stock.
 - Select Staffing Services purchased Tandem Staffing to create a combined entity with nearly \$1.5 billion in annual sales, serving more than 10,000 customers in 35 states.
 - Spherion acquired Technisource for approximately 5.4X estimated 2007 pro forma EBITDA. The terms included \$120 million cash and a \$20 million note, and this acquisition expands Spherion’s presence in the IT-Staffing market.
 - Angelo Gordon & Co. purchased Scarsdale NY-based National Home Health Care Corporation (NHHC). Scarsdale NY-based NHHC had revenues of \$110.8 million for the fiscal year ended July 31.

OUTLOOK FOR 2008

- We believe M&A activity will increase in 2008 because:
 - * There are a record number of well-financed buyers seeking acquisitions.
 - * These buyers represent a number of diverse groups, including: publicly and privately held domestic and international companies, as well as private equity groups.
 - * Private equity interest will continue.

➤ Valuation trends:

* Valuations should be at a sufficient level to promote continued M&A volume.

* Premium valuations will again go to a number of sectors, including:

- | | | |
|-----------------------|--------|--|
| 1. Specialty staffing | 3. HRO | 5. IT Services |
| 2. Consulting firms | 4. BPO | 6. Most firms driven by Government Contractors |

U.S. STAFFING INDUSTRY												
Merger & Acquisition Activity												
	4th Qtr.	3rd Qtr.	2nd Qtr.	1st Qtr.	Twelve	Twelve	Twelve	Twelve	Twelve	Twelve	Twelve	Twelve
	2007	2007	2007	2007	Months	Months	Months	Months	Months	Months	Months	Months
	2007	2007	2007	2007	2007	2006	2005	2004	2003	2002	2001	
Transactions:												
Disclosed/Completed Transactions	34	26	42	39	141	122	151	153	112	142	74	
Buyers	31	26	40	33	104	86	103	103	81	91	59	
Transactions/Buyers	1.1	1.0	1.1	1.2	1.4	1.4	1.5	1.5	1.4	1.6	1.3	
Median Rev. of Seller (millions)	190.0	17.5	20.0	15.8	20.0	12.4	18.5	10.3	16.7	16.8	21.0	
Mix:												
IT Staffing	7	1	4	5	17	13	14	29	8	16	14	
IT Solutions	0	2	1	1	4	5	21	14	13	18	5	
A/F	3	6	4	3	16	13	4	5	3	3	2	
Legal	1	1	0	1	3	1	4	2	3	1	7	
Healthcare	6	6	8	5	25	22	43	39	26	28	8	
Other	1	3	10	10	24	20	19	13	17	17	2	
Outplacement	0	0	0	0	0	0	0	0	0	1	0	
PEO	0	0	2	1	3	8	11	10	11	19	14	
Place & Search	0	0	0	0	0	1	2	4	1	2	1	
Technical	4	1	1	0	6	3	2	8	5	7	3	
Executive Search	1	0	2	4	7	6	5	2	5	8	5	
Commercial Staffing	11	6	10	9	36	30	26	27	20	22	13	
Total	34	26	42	39	141	122	151	153	112	142	74	
Geographics:												
Domestic	27	25	37	34	123	114	134	127	99	126	67	
Cross Border	7	1	5	5	18	8	17	26	13	16	7	
Total	34	26	42	39	141	122	151	153	112	142	74	
Ownership of Buyer:												
Public	18	10	20	21	69	62	92	84	60	88	32	
Private Equity Group	1	3	10	7	21	17	22	11	n/a	n/a	n/a	
Private - Other	15	13	12	11	51	43	37	58	52	54	42	
Total	34	26	42	39	141	122	151	153	112	142	74	
Source: De Bellas & Co., SEC filings and Staffing Industry Report												
<i>Note: De Bellas & Co. defines a transaction as an announced merger, acquisition or significant equity investment.</i>												
<i>The firm's statistics include domestic, as well as cross border transactions involving a participant with U.S. operations.</i>												
<i>The acquired entity includes staffing firms as well as other businesses.</i>												
<i>IT Solutions transactions are those transactions completed by a buyer having staffing operations and an IT Solutions seller.</i>												

De Bellas & Co. has monitored nationwide M&A activity since 1993 to support its investment banking activities. The firm has completed over 150 Staffing, IT Services and HRO transactions. For more information on M&A activity or to enter your criteria as a buyer, please visit our website at www.debellas.com or contact us.